BuzzBox Live:
How AI is Reshaping Daily Consulting Work

Guest Speaker:
Hemant Bafna
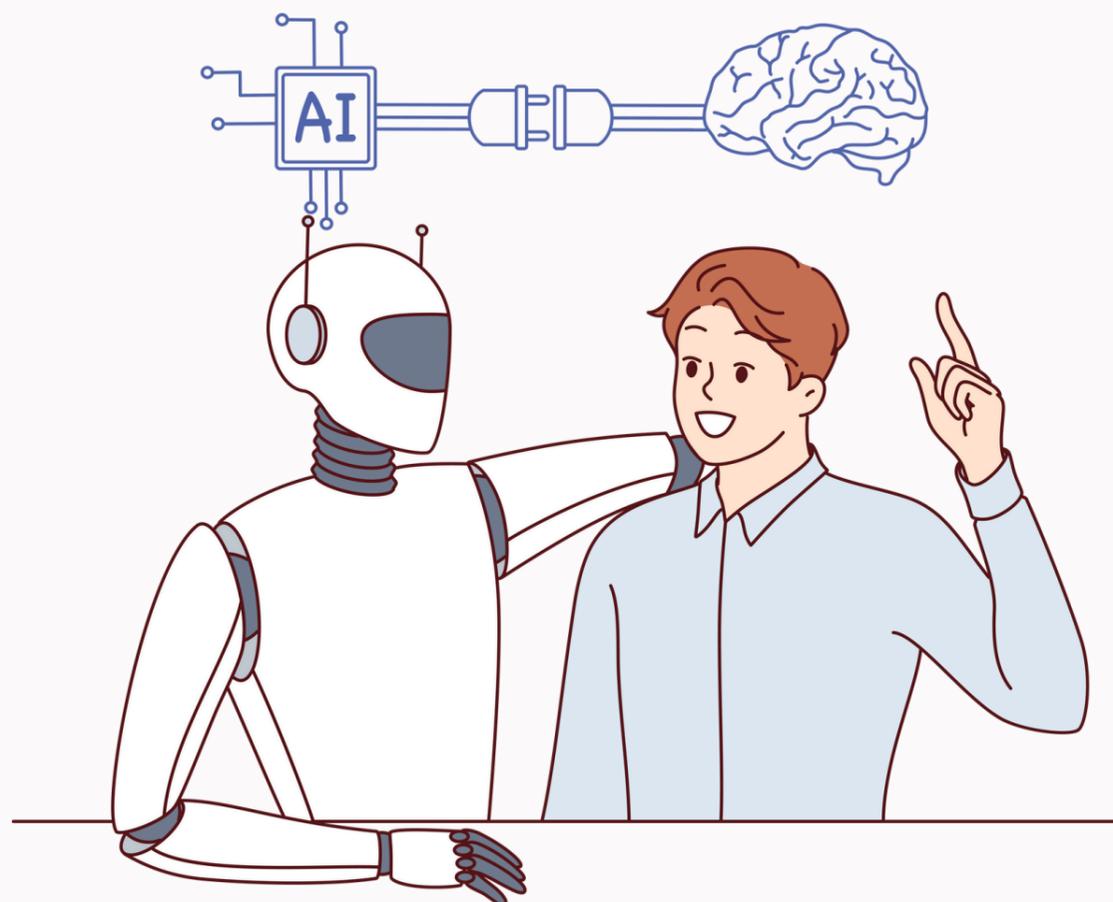### (Partner, Singhvi Dev & Unni LLP)

KEY TAKEAWAYS:

- The first step towards implementing AI should be to **identify business needs and pain points,** specifically, routine activities that can be eliminated

- For any consulting business, the philosophy centers on **maintaining quality while improving efficiency**, never compromising core principles or client confidentiality

- Hemant stressed the importance of **trying solutions that can work standalone** without creating dependencies on complex infrastructure

- Have guardrails implemented to **prevent over-reliance on AI** for content creation while allowing automation for formatting and administrative tasks

- Emphasized the importance of managers understanding technology trends like blockchain to remain relevant for auditing emerging business models

- Acknowledged that **auditing will always require human expertise** due to regulatory requirements, but auditors must upskill in technology understanding
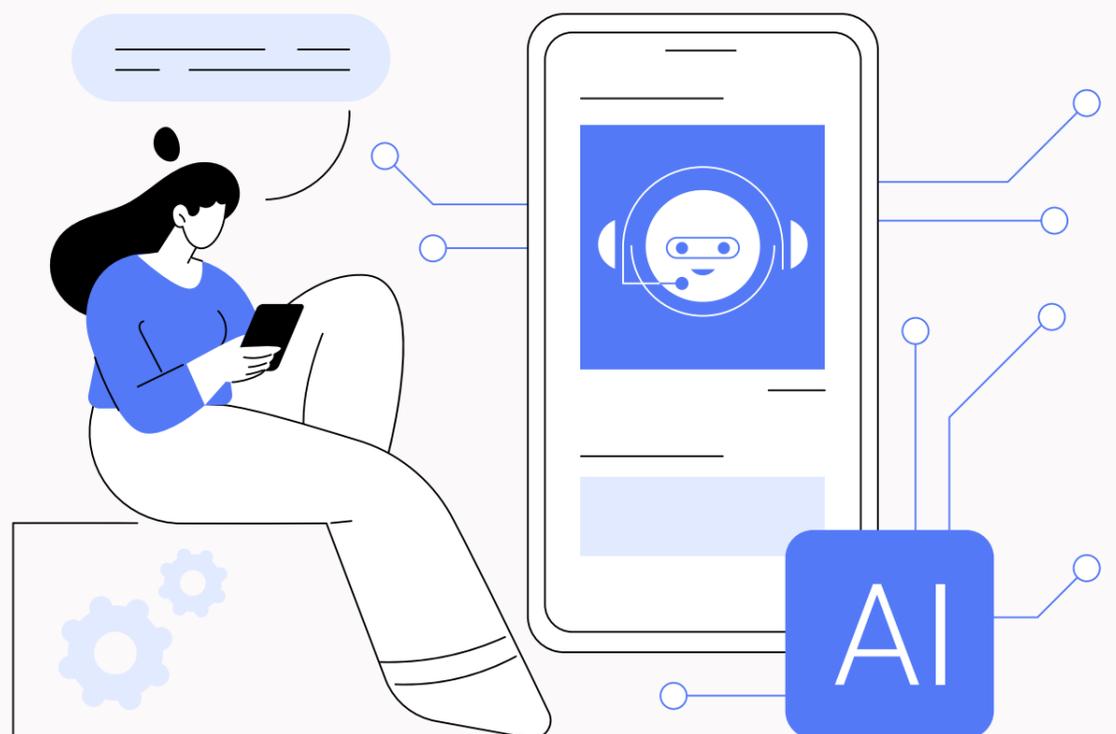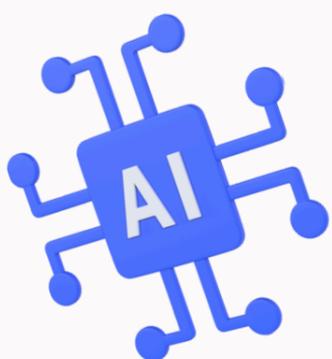
HOW TO START OUT WITH AI ?

- AI Implementation to be first focussed on **support activities** (formatting, templates, administrative tasks) rather than core audit procedures

- **Maintain manual workflows and quality controls** for actual audit work

- Use **role based accesses** to control usage of AI for junior staff

- Focus on **building foundational knowledge** for new hires

HOW TO INCREASE AI ADOPTION?

- **Focussed efforts to push employees** and users to start using AI

- Once results start coming in like **time saving and cost efficiency**, adoption starts happening organically

- **Use of freebies and trials for different verticals** has end users involved in the process

AI

AI

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